Guidelines for asset reconstruction companies

2672. SHRI RAMA MUNI REDDY SIRIGIREDY: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the RBI issued final set of guidelines for asset reconstruction companies;

(b) if so, the details of guidelines issued by the RBI;

(c) whether the capital adequacy ratio has been specified for the ARCs; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (d) The Reserve Bank of India has prepared the draft guidelines. This will be issued after consultation with Government.

Account maintenance charges by NSDL

2673. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Depository Services (DPs) extend the services under National Securities Depositories Limited (NSDL) to small investors by holding their equities in demat form;

(b) if so, what are the charges being levied by DPs so far;

(c) whether DPs have recently levied Additional Custody charges as per equity in addition to Account Maintenance charges; and

(d) if so, the reasons therefor and the action proposed to be taken by Government agaisnt NSDL/DPs to ensure that Account Maintenance charges are withdrawn forthwith in the interest of small investors?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) The depository services are extended to all investors by NSDL thorugh its Depository Participant (DPs). Presently, there are more than 38 lakh investor accounts that are being provided depository services through 213 DPs of NSDL. Thus,